

MAURITIUS – THE ECONOMY IN FIGURES 2007

Population	2004	2005	2006	2007
Total	1,201,000	1,211,302	1,219,208	1,227,078
Crude birth rate	15.3	14.9	13.8	13.2
Crude death rate	6.9	7.0	7.3	6.8
Marriage rate	18.6	18.4	18.5	20.1

Indicative selling exchange rates	2004	2005	2006	2007
US Dollars / Rupees	28.0	29.7	31.7	31.9
UK Pounds / Rupees	51.3	54.1	59.0	64.0
Euro / Rupees	34.7	37.0	40.3	43.8

National Accounts (Rs M)	2004	2005	2006	2007
G.D.P. at market prices	175,597	185,348	206,328	235,532
GDP at basic prices	152,425	162,171	182,009	206,983
Per Capita GDP (Rs)	142,336	149,049	164,669	186,870
Gross National Savings (GNS)	39,701	32,189	35,384	50,183
Capital formation (GDFCF)	38,003	39,731	50,048	59,170
Private	26,345	27,973	34,177	46,261
Public	11,658	11,758	15,871	12,909
GNS as a % of GDP	22.6	17.4	17.1	21.3
GDFCF as a % of GDP	21.6	21.4	24.3	25.1

Sectoral Contribution to GDP at basic prices (%)	2004	2005	2006	2007
Agriculture (incl sugar milling)	7.6	7.0	6.4	5.4
Sugar	4.6	4.2	3.7	2.9
Non Sugar	3.0	2.8	2.7	2.5
Manufacturing (excl sugar milling)	19.9	18.9	19.1	19.2
Food	4.8	5.1	5.6	5.9
Textile	8.1	6.7	6.6	6.5
Other sectors	7.1	7.0	7.0	6.7
Tourism	7.4	7.7	8.5	9.4
Financial Intermediation	9.8	10.3	10.4	10.5
Wholesale, retail incl repairs	11.3	12.1	12.4	12.4
Transport & Communications	12.9	12.6	12.1	12.0
Real Estate, renting & business activities	9.7	10.2	10.5	10.9
Construction	5.8	5.6	5.6	6.4
Public Admin, Education, Health & other social works	18.3	19.0	18.5	17.7

Real Growth Rates (%)	2004	2005	2006	2007
Agriculture (incl. sugar milling)	8.3	-5.8	0.4	-7.8
Sugar	10.6	-9.2	-2.9	-13.6
Non Sugar	5.4	-1.1	4.5	-1.1
Manufacturing (excl. sugar milling)	-0.3	-5.7	4.3	3.2
Food	4.4	2.1	9.6	4.0
Textile	-7.2	-14.7	2.9	8.5
Other sectors	6.6	0.4	1.8	-3.1
Tourism	2.4	5.6	3.5	14.0
Financial Intermediation	4.3	5.4	7.0	7.5
Wholesale, retail incl. repairs	5.7	5.6	5.5	4.5
Transport and Communications	8.1	7.7	7.4	7.8
Real Estate, renting & business activities	6.7	6.5	6.5	7.6
Construction	0.5	-4.4	5.2	15.2
GDP at Basic Prices	4.8	2.3	5.1	5.4

Balance of Payments (Rs M)	2004	2005	2006	2007
Goods and services	-4,056	-11,127	-23,511	-23,681
Income	-377	-239	1,636	7,491
Transfers	1,250	1,797	2,267	3,693
Capital and Financial Account	-1,513	9,043	6,570	2,132
Overall balance of payments	-857	-4,888	-4,573	13,880
Net Errors and Omission	4,696	526	13,038	10,365
Net international reserves	52,824	56,548	74,192	89,512

Broad Money Liabilities (Rs M)	2004	2005	2006	2007
Currency with public	10,652	11,664	13,028	14,260
Transferable Rupee deposits	22,890	25,067	27,234	32,966
Savings Rupee deposits	52,150	55,886	60,262	65,461
Time Rupee deposits	55,509	62,762	65,866	79,340
Foreign Currency deposits	33,030	31,942	39,781	45,945
Securities other than Shares, Included in Broad Money	3,531	2,119	1,351	1,347
Credit to Private Sector	122,849	142,228	160,176	179,168

Consumer Price Index	2004	2005	2006	2007 ¹
CPI yearly average	112.1	117.6	128.1	103.8
Headline inflation (%)	4.7	4.9	8.9	8.8
CORE 1 ² (%)	3.1	4.4	7.4	5.0
CORE 2 ³ (%)	2.9	3.4	7.2	5.7

1 Base: July 2006 – June 2007

2 CORE 1 excludes "Food, Beverages and Tobacco" from headline inflation

3 CORE 2 excludes "Food, Beverages, Tobacco and energy" from headline inflation

Agricultural Production (Tonnes)	2004	2005	2006	2007
Sugar Cane (000 Tonnes)	5,280	4,984	4,749	4,236
Tea (green leaf)	7,229	6,798	7,649	8,027
Tobacco leaf	424	357	296	322
Creepers	15,026	24,203	30,129	24,260
Potato	13,639	12,777	14,522	14,848
Tomato	14,263	12,840	14,671	10,156
Onion	4,678	5,637	4,550	5,141
Cabbage	6,476	4,766	4,547	4,430
Pineapples	4,493	4,885	5,554	6,398
Bananas	12,000	11,580	11,347	8,990
Poultry	30,900	33,000	36,000	40,000
Fish	9,430	8,982	8,885	5,926
Meat	3,306	3,304	2,967	2,433

Industrial Production	2004	2005	2006	2007
Electricity (GWh)	1,923.20	2,014.90	2,091.10	2,198.92
Sugar (Tonnes)	572,316	519,816	504,857	435,972
Molasses (Tonnes)	155,763	145,425	139,621	130,917
Tea (Tonnes)	1,482	1,387	1,567	1,563
Beer and stout (H/litre)	363,744	388,967	359,144	337,748

Productivity Indicators (% Growth Rates)	2004	2005	2006	2007
<i>Total Economy</i>				
Labour Productivity	3.7	1.7	3.3	3.7
Capital Productivity	-0.3	-1.9	-0.6	-0.4
Multi Factor Productivity	0.4	-0.8	-0.7	0.1
Unit Labour Cost	4.5	4.6	3.1	6.5
Average Compensation	8.4	6.4	6.6	10.5
<i>Manufacturing Sector</i>				
Labour Productivity	6.1	-1.4	3.3	0.7
Capital Productivity	-4.0	-8.8	4.1	-2.3
Multi Factor Productivity	-0.9	-6.1	2.2	-1.3
Unit Labour Cost	4.1	9.0	-0.7	11.2
Average Compensation	10.4	7.4	2.6	12.0
<i>Export Oriented Enterprises</i>				
Labour Productivity	4.1	-4.1	5.4	5.7
Capital Productivity	-14.9	-16.6	2.0	-7.4
Multi Factor Productivity	-9.4	-9.1	-2.2	-3.8
Unit Labour Cost	3.0	13.3	-2.0	5.4
Average Compensation	7.3	8.6	3.3	11.4

Transport and Communications	2004	2005	2006	2007
Cars	77,342	84,818	91,911	99,770
Taxis	6,482	6,798	6,860	6,885
Buses	2,457	2,560	2,612	2,753
Lorries & Trucks	11,774	12,047	12,272	12,536
Vans & Dual Purpose Vehicles	63,993	66,015	67,773	69,569
Vessel traffic	2,015	2,318	2,428	2,317
Goods unloaded (000 Tons)	4,549	4,046	4,433	5,080
Goods loaded (000 Tons)	1,304	1,197	1,253	1,179
Plane landings	9,316	9,705	9,211	8,543
Goods unloaded (000 Tons)	22,381	23,920	21,218	22,663
Goods loaded (000 Tons)	26,049	25,185	24,389	24,894

External Trade (Rs M)	2004	2005	2006	2007
Imports - C.I.F	76,387	93,282	115,612	121,081
<i>EPZ</i>	17,195	15,518	19,044	
<i>Freeport</i>	4,251	11,981	14,074	6,008
Exports - F.O.B	54,905	63,219	74,171	69,482
<i>EPZ</i>	32,046	28,954	33,707	
<i>Re-exports</i>	9,028	16,991	21,362	10,722

Terms of trade	2004	2005	2006	2007
(Base Year 2003=100)	96	88	83	83

External Trade by Region (Rs M)	2004	2005	2006	2007
<i>Exports (FOB) – All Countries</i>	52,704	59,247	68,966	64,042
Europe	35,240	38,333	42,586	43,953
Asia	2,726	7,596	11,507	4,942
Africa	6,473	7,195	8,155	9,662
America	8,048	5,990	6,075	5,182
<i>Imports (CIF) – All Countries</i>	76,387	93,371	115,502	121,081
Europe	21,864	30,270	41,796	35,780
Asia	35,684	44,347	52,721	62,120
Africa	11,821	11,292	12,881	13,973
America	3,399	3,807	4,099	5,095

Regional External Trade (Rs 000)	2004	2005	2006	2007
<i>Exports (FOB)</i>				
ACP	4,860	5,488	6,613	7,585
COMESA	3,623	4,287	4,179	5,061
SADC	1,551	1,440	5,065	6,159
<i>Imports (CIF)</i>				
ACP	11,365	10,570	11,759	12,882
COMESA	2,350	2,196	3,543	3,830
SADC	9,706	9,400	9,900	10,528

Domestic Exports	2004	2005	2006	2007
Tuna (Tonnes)	31,807	36,144	49,739	49,240
Sunglasses (000 pairs)	834	662	702	577
Jerseys, etc of wool (000)	1,639	1,194	1,348	1,025
<i>Cotton articles, not knitted (000):</i>				
Men's trousers	7,258	4,777	6,220	6,616
Men's shirts	11,557	10,857	6,972	12,615
Women's trousers	7,503	1,770	824	1,674
<i>Cotton articles, knitted (000):</i>				
Men's trousers	1,301	1,081	181	412
Men's shirts	6,312	5,452	5,879	9,290
Women's trousers	2,645	1,584	754	563
Women's blouses	2,775	631	503	1,115
Other Jerseys (000)	10,123	8,298	6,420	4,689
T-shirts (000)	99,086	80,562	94,726	89,339

Tourism	2004	2005	2006	2007
Earnings (Rs M)	23,448	25,704	31,942	40,687
Tourist nights (000)	7,119	7,498	7,761	9,160
No. of tourists	718,861	76,1063	788,276	906,971
From: France (%)	29.3	29.0	23.1	26.5
Reunion (%)	13.4	13.0	11.3	10.6
U.K. (%)	12.9	12.5	13.0	11.8
Germany (%)	7.3	7.4	7.3	7.2
South Africa (%)	7.3	7.7	9.0	9.0
Number of Hotels	103	99	98	97
Number of Rooms	10,640	10,497	10,666	10,857

Education	2004	2005	2006	2007
Primary: Pupils	121,526	118,737	116,513	114,404
Primary : Teachers	5,550	5,322	5,395	5,351
Secondary: Pupils	102,532	106,805	111,027	112,981
Secondary: Teachers	6,227	6,608	6,876	7,213
Prevocational : Pupils	8,048	9,366	9,903	9,071
Prevocational : Teachers	551	621	651	663
Post secondary : Students enrolled				
UOM & UTM	7,577	8,117	8,990	9,501
MIE	2,230	3,001	3,981	3,959
MGI	421	546	650	575
MCA	157	356	415	478
Polytechnics, IVTB, MIH	1,328	1,377	1,428	1,367

Monthly earnings, large establishments (Rs)	2004	2005	2006	2007
Overall average	11,103	12,061	12,630	13,385
Manufacturing	7,299	7,798	8,202	8,625
Agriculture	9,334	9,825	10,019	10,510
Trade	12,032	12,772	13,547	14,387
Hotels & Restaurants	8,947	9,881	10,560	11,326
Financial intermediation	20,225	21,478	22,692	24,117
Government	13,960	15,056	14,535	15,507

Employment ('000)	2004	2005	2006	2007
Labour Force (Mauritian)	531.3	542.5	548.4	548.9
<i>Male</i>	347.8	349.6	351.4	353.6
<i>Female</i>	183.5	192.9	197.0	195.3
Employment (Mauritian)	486.7	490.6	498.6	502.1
Employment (Foreigners)	17.5	16.6	16.7	21.6
Total Employment	504.2	507.2	515.3	523.7
of which: <i>Men</i>	336.8	338.5	340.5	347.1
: <i>Women</i>	167.4	168.7	174.8	176.6
Agriculture	49.0	48.6	47.9	47.3
Manufacturing	125.2	120.1	120.9	122.5
Electricity and water	3.0	3.0	3.0	3.0
Construction	49.1	47.2	48.4	49.7
Wholesale & retail trade	74.8	76.6	78.8	78.4
Hotel & restaurant	28.4	30.9	31.6	32.1
Transport, storage, communication	35.9	36.5	36.9	37.4
Financial intermediation	7.9	8.8	9.4	10.6
Real estate and business activities	18.1	20.0	21.1	24.7
Public administration, defense, social security	39.0	39.4	39.6	39.1
Education	26.2	27.1	28.4	28.8
Health & social work	14.5	15.0	15.0	15.6
Other services	33.1	33.7	34.0	34.3
<i>Unemployment('000)</i>	44.6	51.9	49.8	46.8
<i>Male</i>	20.0	20.2	19.2	18.6
<i>Female</i>	24.6	31.7	30.6	28.2
<i>Unemployment Rate (%)</i>	8.4	9.6	9.1	8.5

Business Licenses	2004	2005	2006	2007
<i>Total</i>	70,231	73,748	79,651	84,138
Manufacturing	4,388	4,530	4,751	5,652
Trade	48,507	51,118	55,271	57,592
Hotel / Restaurant	4,373	4,464	4,713	4,902
Transport, storage & communication	4,633	4,737	5,234	5,578
Real Estate & Renting	2,695	2,869	3,148	3,441

New Buildings (sq. metres)	2004	2005	2006	2007
Residential	1,164,289	1,127,378	1,250,115	1,292,860
of which: Urban	438,370	423,026	503,594	401,301
Rural	725,919	704,352	746,521	891,559
Non residential	358,636	289,660	318,566	666,733
of which: Urban	150,920	127,948	146,608	238,097
Rural	207,716	161,712	171,958	428,636

GOVERNMENT FINANCE (Rs M)	2004/5	2005/6	2006/7	2007/8
<i>Total Recurrent Revenue</i>	<i>36,050</i>	<i>39,220</i>	<i>42,169</i>	<i>50,501</i>
of which :-				
Individual Income Tax	2,553	2,768	2,332	3,005
Corporate Tax	3,276	4,701	5,275	5,495
Taxes on Property	1,680	1,940	2,799	3,130
Excise Duty	2,838	2,468	7,140	7,668
Value Added Tax	12,529	13,709	15,468	17,150
Import Duty	7,731	7,195	2,158	2,250
<i>Total Recurrent Expenditure</i>	<i>38,042</i>	<i>41,915</i>	<i>44,122</i>	<i>50,453</i>
of which :-				
Social Security	8,569	9,579	10,596	11,906
Education	5,834	6,128	6,386	6,974
Health	3,597	4,049	4,240	4,356
Public Order and Safety	3,358	3,634	3,729	3,981
Public Debt (excl debt of public coop)	93,447	105,816	113,364	122,120
Public debt as a % of GDP	56.6	58.5	57.9	55.7
Deficit as a % of GDP	5.0	5.3	4.3	3.8